

Physical Health

Worry

Food
Violence

Safety

Education

Unemployment



Insecurity

Depression

Insurance
Medical

Stress

Basic Needs

Financial Stress

Homelessness Childcare

Unhealthy Coping Behaviors

Social Support System

Utility Bills

Medications

Poverty

Mental Health

Vulnerability

Relationships

Housing

Crime

Anxiety

Community Health Priority: Financial Stress

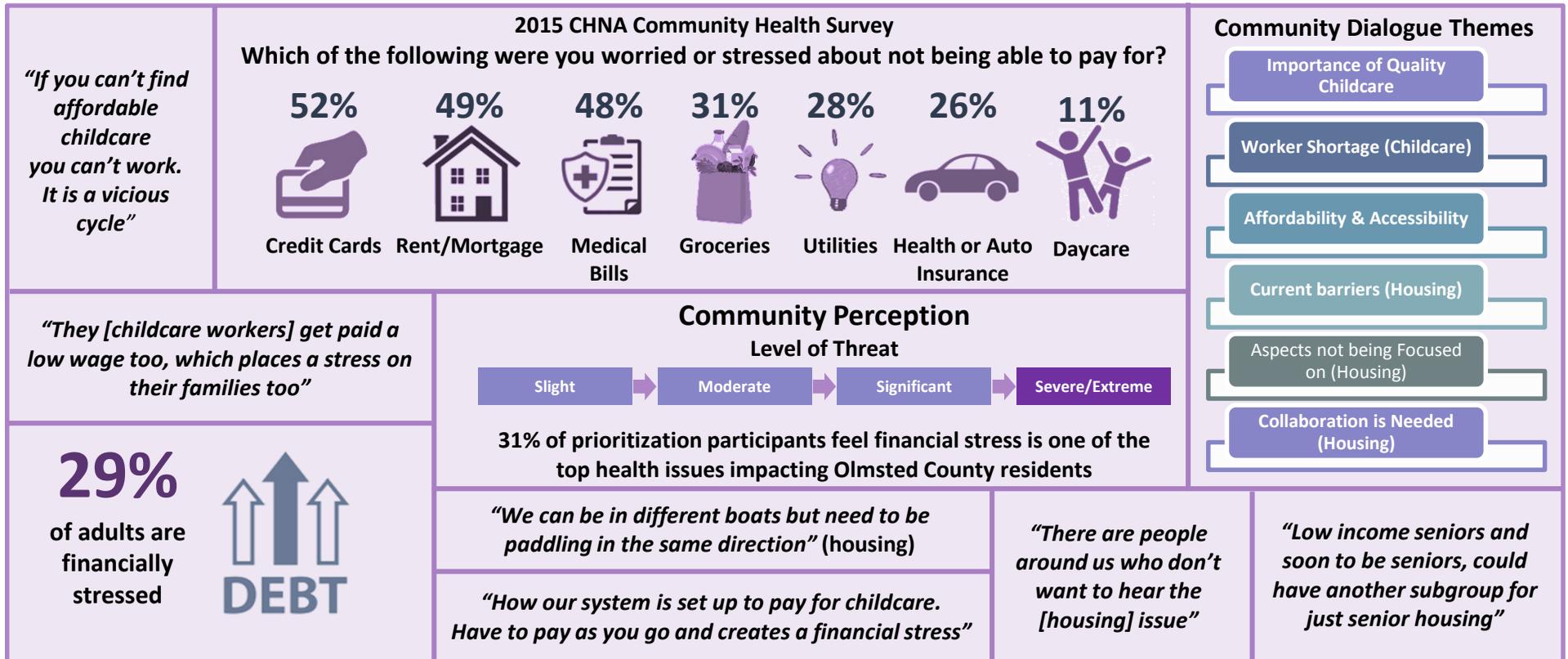
Community Health Importance and Impact

Finances are one of the leading causes of stress in America. With less money in the budget, people tend to cut corners in areas of healthcare to pay for basic necessities (i.e. deciding to pay for groceries and not having enough money for prescription medicine), which can lead to more serious health issues.

Local Conditions of Financial Stress

According to The United States Census data (2009-2013), **21%** of Olmsted County homeowners and **46%** of renters are paying more than 30% of their income for housing [mortgage/rent] alone.

Data from the Olmsted County CHNA Community Survey shows that **28.7%** of Olmsted County adults are currently financially stressed - or are worried or stressed about not having enough money to pay their bills. Of those that are financially stressed, over half (58.2%) are worried about money six or more months out of the year.



Community Health Priority: Financial Stress

Issue Statement

There are many efforts in Olmsted County addressing contributors to financial stress, but there is a need to qualify and index the efforts and increase collaboration

Population Goal and Objective

Goal

Reduce the percentage of Olmsted County residents burdened by financial stress

Outcome Objective

- By 2023, reduce the percentage of Olmsted County residents who report experiencing financial stress due to housing and childcare expenses from 60% to 55%

CHIP Strategies and Objectives

Strategy 1: Support efforts aimed at identifying and understanding current assets and gaps in our community related to financial stress

- By Q3 2018, assist in conducting an environmental scan that identifies strengths, weaknesses, opportunities and threats of current efforts addressing housing in Olmsted County
- By Q4 2019, assist in conducting an environmental scan that identifies strengths, weaknesses, opportunities and threats of current efforts addressing childcare in Olmsted County

Strategy 2: Act as a convener to support current efforts addressing financial stress issues in Olmsted County

- By Q4 2020, host at least four community forums that focus on housing issues in Olmsted County
- By Q4 2020, host at least four community forums that focus on childcare issues in Olmsted County