

Agricultural Best Management Practices Loan Program

The Agriculture Best Management Loan Program (AgBMP) was established by the State Legislature in 1994, providing farmers, rural landowners, and agri-businesses with low interest loans for mitigation and prevention of non-point source pollution.

Olmsted Soil and Water Conservation District has been awarded funds to implement this program.

- **Who is eligible?** Farmers, individual rural landowners, and agri-businesses.
- **What practices are eligible?**
 - **Ag Waste Management Systems**
 - **Conservation Tillage Equipment**
 - **Erosion Control Structures** including waterways, terraces and sediment control basins.
 - **Individual Sewage Treatment Systems (ISTS)** for on-farm and individual rural housing. Systems must replace a failing system and not meant for new housing.
 - **Well Sealing** for on-farm and individual rural housing.
- **What practices are not eligible?**
 - Refinancing.
 - Individual projects started or equipment purchased prior to loan approval.
 - Livestock operations currently containing more than 1,000 animal units.
 - Constructing a new facility
- **What is the interest rate and maximum loan amount?** The interest rate is a fixed at 3% for the term of the loan. Lender may charge customary fees. The maximum loan to any individual borrower is \$100,000. Lender may require collateral. Borrower must meet lending criteria; additional local limitations may apply.
- **What are the lengths of the loans?**

1. Facilities and Structures	10 years
2. Equipment	10 years
3. Septic Systems	10 years
- **How do I apply for a loan?** Potential borrowers should contact Olmsted Soil and Water Conservation District (SWCD) for an application. The SWCD will then evaluate and certify if the proposed project is eligible.

